

INTERIM FINANCIAL REPORT FOR THE FIRST (1ST) QUARTER ENDED 31 MARCH 2018

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME ⁽¹⁾

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	Current Year Quarter 31.03.2018	Preceding Year Corresponding Quarter 31.03.2017 ⁽²⁾	Current Year To Date 31.03.2018	Preceding Corresponding Year To Date 31.03.2017 ⁽²⁾
Notes	RM'000	RM'000	RM'000	RM'000
Revenue	21,063	N/A	21,063	N/A
Cost of sales	(17,855)	N/A	(17,855)	N/A
Gross profit	3,208	N/A	3,208	N/A
Other income	298	N/A	298	N/A
Selling and marketing expenses	(1,055)	N/A	(1,055)	N/A
Administrative expenses	(1,495)	N/A	(1,495)	N/A
Other expenses	(2,277)	N/A	(2,277)	N/A
Finance costs	(330)	N/A	(330)	N/A
Loss before tax	(1,651)	N/A	(1,651)	N/A
Income tax expense	-	N/A	-	N/A
Loss after tax	(1,651)	N/A	(1,651)	N/A
Other comprehensive income	-	N/A	-	N/A
Total comprehensive expense	(1,651)	N/A	(1,651)	N/A
Loss after tax attributable to:				
- Owners of the Company	(1,651)	N/A	(1,651)	N/A
- Non-controlling interest	-	N/A	-	N/A
	(1,651)	N/A	(1,651)	N/A
Total comprehensive expense attributable to:				
- Owners of the Company	(1,651)	N/A	(1,651)	N/A
- Non-controlling interest	-	N/A	-	N/A
	(1,651)	N/A	(1,651)	N/A
Attributable to equity holders of the Company:				
- Basic loss per share (sen) ⁽³⁾	B12 (0.38)	N/A	(0.38)	N/A
- Diluted loss per share (sen) ⁽⁴⁾	B12 (0.38)	N/A	(0.38)	N/A

Notes :

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Comprehensive Income are disclosed in Note A1 and should be read in conjunction with the accompanying explanatory notes attached to this interim financial report.
- (2) This is the second interim financial report for the first (1st) quarter ended 31 March 2018 announced in compliance with the ACE Market Listing Requirements ("Listing Requirements") of Bursa Malaysia Securities Berhad ("Bursa Securities"). There are no comparative figures for the preceding year's corresponding quarter and preceding corresponding year to date available.
- (3) Basic loss per share is calculated based on the Company's weighted average number of ordinary shares for the financial period.
- (4) Diluted loss per share of the Company is equivalent to the basic loss per share as the Company does not have convertible options at the end of the reporting period.

N/A - Not Applicable

INTERIM FINANCIAL REPORT FOR THE FIRST (1ST) QUARTER ENDED 31 MARCH 2018

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION ⁽¹⁾

	(Unaudited) As At 31.03.2018 RM'000	(Audited) As At 31.12.2017 RM'000
ASSETS		
NON-CURRENT ASSET		
Property, plant and equipment	47,169	43,760
	<u>47,169</u>	<u>43,760</u>
CURRENT ASSETS		
Inventories	16,597	15,269
Trade and other receivables	8,792	11,135
Current tax assets	2,100	1,225
Derivative assets	29	-
Deposit, bank and cash balances	31,580	9,516
	<u>59,098</u>	<u>37,145</u>
TOTAL ASSETS	<u>106,267</u>	<u>80,905</u>
EQUITY AND LIABILITIES		
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY		
Share Capital	51,953	24,000
Merger Deficit	(22,100)	(22,100)
Retained profits	31,478	33,129
TOTAL EQUITY	<u>61,331</u>	<u>35,029</u>
NON-CURRENT LIABILITIES		
Bank borrowings	16,416	16,249
Hire purchase payables	883	455
Deferred tax liabilities	1,070	1,070
	<u>18,369</u>	<u>17,774</u>
CURRENT LIABILITIES		
Trade and other payables	14,363	15,578
Bank borrowings	11,870	12,293
Hire purchase payables	334	231
	<u>26,567</u>	<u>28,102</u>
TOTAL LIABILITIES	<u>44,936</u>	<u>45,876</u>
TOTAL EQUITY AND LIABILITIES	<u>106,267</u>	<u>80,905</u>
Net assets per ordinary share (RM) ⁽²⁾	<u>0.12</u>	<u>0.09</u>

Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Financial Position are disclosed in Note A1 and should be read in conjunction with the accompanying explanatory notes attached to this interim financial report.
- (2) Net assets per ordinary share is calculated based on the Company's number of ordinary shares at the end of the reporting period.

INTERIM FINANCIAL REPORT FOR THE FIRST (1ST) QUARTER ENDED 31 MARCH 2018

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY ^{(1) and (2)}

	<u>Non-distributable</u>		<u>Distributable</u>	
	Share capital	Merger deficit	Retained profits	Total equity
	RM'000	RM'000	RM'000	RM'000
Unaudited				
Balance at 1 January 2018	24,000	(22,100)	33,129	35,029
Loss after tax and total comprehensive expenses for the financial period	-	-	(1,651)	(1,651)
Contributions by and distributions to owners of the Company:				
- Issuance of shares	29,000	-	-	29,000
- Share issuance expenses	(1,047)	-	-	(1,047)
Total transactions with owners	27,953	-	-	27,953
Balance at 31 March 2018	51,953	(22,100)	31,478	61,331

Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Changes in Equity are disclosed in Note A1 and should be read in conjunction with the accompanying explanatory notes attached to this interim financial report.
- (2) This is the second interim financial report for the first (1st) quarter ended 31 March 2018 announced in compliance with the Listing Requirements of Bursa Securities. There are no comparative figures for the preceding corresponding year to date available.

INTERIM FINANCIAL REPORT FOR THE FIRST (1ST) QUARTER ENDED 31 MARCH 2018

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS ⁽¹⁾

	(Unaudited) Current Year To Date 31.03.2018 RM'000	(Unaudited) Preceding Corresponding Year To Date 31.03.2017 ⁽²⁾ RM'000
CASH FLOWS FOR OPERATING ACTIVITIES		
Loss before tax	(1,651)	N/A
Adjustments for:		
Depreciation	461	N/A
Fair value gain on derivatives	(29)	N/A
Gain on disposal of property, plant and equipment	(31)	N/A
Unrealised loss on foreign exchange	168	N/A
Interest expenses	313	N/A
Interest income	(55)	N/A
Operating loss before working capital changes	(824)	N/A
Inventories	(1,328)	N/A
Trade and other receivables	2,193	N/A
Trade and other payables	(1,163)	N/A
CASH FOR OPERATIONS	(1,122)	N/A
Interest paid	(313)	N/A
Interest received	55	N/A
Tax paid	(875)	N/A
NET CASH FOR OPERATING ACTIVITIES	(2,255)	N/A
CASH FLOWS FOR INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(3,376)	N/A
Proceeds from disposal of property, plant and equipment	137	N/A
NET CASH FOR INVESTING ACTIVITIES	(3,239)	N/A
CASH FLOW FROM FINANCING ACTIVITIES		
Net movements in trade bills	(714)	N/A
Drawdown of term loans	1,029	N/A
Repayment of term loans	(571)	N/A
Repayment of hire purchase payables	(69)	N/A
Proceeds from issuance of ordinary shares	29,000	N/A
Payment of listing expenses	(1,047)	N/A
NET CASH FROM FINANCING ACTIVITIES	27,628	N/A
NET INCREASE IN CASH AND CASH EQUIVALENTS	22,134	N/A
EFFECT OF FOREIGN EXCHANGE TRANSLATION	(70)	N/A
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL PERIOD	9,516	N/A
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD	31,580	N/A

Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Cash Flows are disclosed in Note A1 and should be read in conjunction with the accompanying explanatory notes attached to this interim financial report.
- (2) This is the second interim financial report for the first (1st) quarter ended 31 March 2018 announced in compliance with the Listing Requirements of Bursa Securities. There are no comparative figures for the preceding corresponding year to date available.

N/A - Not Applicable

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FIRST (1ST) QUARTER ENDED 31 MARCH 2018

PART A – EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134: INTERIM FINANCIAL REPORTING

A1 Basis of Preparation

The interim financial report of Wegmans Holdings Berhad (“Wegmans” or “the Company”) and its subsidiary (“the Group”) are unaudited and have been prepared in accordance with MFRS 134: “Interim Financial Reporting” issued by the Malaysian Accounting Standards Board and Rule 9.22 of the Listing Requirements.

This is the second interim financial report on the Company’s unaudited condensed consolidated financial results for the first (1st) quarter ended 31 March 2018 announced in compliance with the Listing Requirements and as such, there are no comparative figures for the preceding year’s corresponding quarter.

The interim financial report should be read in conjunction with the accompanying explanatory notes attached to this interim financial report.

A2 Significant Accounting Policies

The significant accounting policies and presentation adopted for the interim financial statements are consistent with those adopted in the audited financial statements of the Group for the financial year ended 31 December 2017, except for the adoption of the following during the current financial period:

MFRSs and/or IC Interpretations (Including The Consequential Amendments)	Effective Date
MFRS 9 Financial Instruments (IFRS 9 as issued by IASB in July 2014)	1 January 2018
MFRS 15 Revenue from Contracts with Customers	1 January 2018
IC Interpretation 22 Foreign Currency Transactions and Advance Consideration	1 January 2018
Amendments to MFRS 2: Classification and Measurement of Share-based Payments Transactions	1 January 2018
Amendments to MFRS 4: Applying MFRS 9 Financial Instruments with MFRS 4 Insurance Contracts	1 January 2018
Amendments to MFRS 15: Effective Date of MFRS 15	1 January 2018
Amendments to MFRS 15: Clarifications to MFRS 15 ‘Revenue from Contracts with Customers’	1 January 2018
Amendments to MFRS 140: Transfers of Investment Property	1 January 2018
Annual Improvements to MFRS Standards 2014-2016 Cycles:	1 January 2018
• Amendments to MFRS 1: Deletion of Short-term Exemptions for First-time Adopters	
• Amendments to MFRS 128: Measuring an Associate or Joint Venture at Fair Value	

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) did not have any material impact on the Group’s financial statements.

The Group has not applied in advance any accounting standards and/or interpretations (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board but are not yet effective for the financial year ending 31 December 2018.

A3 Auditors’ Report of Preceding Annual Financial Statements

The preceding year’s audited financial statements of the Group were not subject to any qualification.

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FIRST (1ST) QUARTER ENDED 31 MARCH 2018

PART A – EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134: INTERIM FINANCIAL REPORTING (CONT’D)

A4 Seasonal or Cyclical Factors

Generally, the Group’s revenue for the first (1st) quarter is slightly lower than the rest of the quarters. This is attributable to the local festive seasons, namely Chinese New Year, which affects our delivery/production schedule. Save for the above, the Group does not experience any other material seasonality or cyclical effects in revenue.

A5 Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no material unusual items affecting assets, liabilities, equity, net income or cash flows of the Group that were unusual because of their nature, size or incidence during the current financial quarter under review.

A6 Material Changes in Estimates

There were no material changes in estimates in the current financial quarter under review.

A7 Debt and Equity Securities

The Company issued 100,000,000 new ordinary shares at an IPO price of RM 0.29 per ordinary share pursuant to the IPO exercise on 6 March 2018, and subsequently the listing of and quotation for the Company’s entire enlarged issued share capital of approximately RM 53,000,002 comprising 500,000,000 ordinary shares in the Company on the ACE Market of Bursa Securities was completed on the same day.

Saved as disclosed above, there were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities in the current financial quarter under review.

A8 Dividends Paid

There is no dividend paid in the current financial quarter under review.

A9 Segmental Reporting

The Group is principally involved in designing, manufacturing and sale of home furniture products.

No product and services segment information is presented as the Group’s revenue, profit or loss are mainly confined to a single operating segment, namely furniture manufacturing.

Segment assets is not presented, as all non-current assets are located in Malaysia.

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FIRST (1ST) QUARTER ENDED 31 MARCH 2018

PART A – EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134: INTERIM FINANCIAL REPORTING (CONT’D)

A9 Segmental Reporting (Cont’d)

Segment revenue is presented based on the geographical location of the customers.

	Individual Quarter		Cumulative Quarter	
	(Unaudited) 31.03.2018 RM’000	(Unaudited) 31.03.2017 ⁽¹⁾ RM’000	(Unaudited) 31.03.2018 RM’000	(Unaudited) 31.03.2017 ⁽¹⁾ RM’000
Africa	317	N/A	317	N/A
Asia (excluding Malaysia)	8,217	N/A	8,217	N/A
Australasia	4,664	N/A	4,664	N/A
Europe	2,445	N/A	2,445	N/A
North America	5,072	N/A	5,072	N/A
South America	238	N/A	238	N/A
Malaysia	110	N/A	110	N/A
Total	21,063	N/A	21,063	N/A

Note:

- (1) This is the second interim financial report on the Company’s unaudited condensed consolidated financial results for the first (1st) quarter ended 31 March 2018 announced in compliance with the Listing Requirements and as such, there are no comparative figures for the preceding year’s corresponding quarter.

N/A – Not applicable

A10 Valuation of Property, Plant and Equipment

There was no valuation of property, plant and equipment in the current financial quarter under review.

A11 Capital Commitments

The material capital commitments of the Group at 31 March 2018 are as follows:

Contracted but not provided for	RM’000
Purchase of property, plant and equipment	877

A12 Material Subsequent Event

There were no other material events subsequent to the end of the current financial period that have not been reflected in the interim financial reports for the said period as at the date of this report.

A13 Changes in the Composition of the Group

There were no changes in the composition of the Group for the current financial quarter under review.

A14 Contingent Assets or Contingent Liabilities

There were no contingent assets and contingent liabilities at the date of this interim financial report.

A15 Significant Related Party Transactions

There were no related party transactions in the current financial quarter under review.

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FIRST (1ST) QUARTER ENDED 31 MARCH 2018

PART B - ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA SECURITIES

B1 Group Performance Review

The Group recorded a revenue of approximately RM21.06 million and loss before tax of approximately RM1.65 million for the current financial quarter ended 31 March 2018. The Group's revenue was mainly derived from the design, manufacture and sale of home furniture products.

This is the second interim financial report on the Company's unaudited condensed consolidated financial results for the first (1st) quarter ended 31 March 2018 announced in compliance with the Listing Requirements and as such, there are no comparative figures for the preceding year's corresponding quarter.

B2 Comparison with Immediate Preceding Quarter Results

The Group's revenue for the current financial quarter ended 31 March 2018 has decreased by approximately RM1.78 million or 7.79% to approximately RM21.06 million as compared to RM22.84 million in the preceding financial quarter ended 31 December 2017. It was mainly attributed to the lower foreign exchange rate on our export sales. The lower revenue for current financial quarter is also attributable to the local festive seasons, namely Chinese New Year, which affects our delivery/production schedule as mentioned in Note A4.

The Group registered a loss before tax of approximately RM1.65 million for the current financial quarter as compared to the profit before tax of approximately RM2.98 million for the preceding financial quarter. This was mainly due to the one-off charge of the listing expenses amounting to approximately RM1.71 million during the current financial quarter and higher selling and marketing expenses of approximately RM0.55 million arising from our participation in the exhibition held in March 2018 under Malaysia International Furniture Fair 2018.

B3 Prospects for the Current Financial Year

The Group operates within the furniture manufacturing industry in Malaysia. The Group is expected to benefit from the future plans and strategies as disclosed in the Prospectus of the Company dated 13 February 2018. These include increasing our production capacity, further expanding and diversifying our customer base and increasing our product range and developing new product designs.

Barring unforeseen circumstances, the Board expects the financial performance for the financial year ending 31 December 2018 to be satisfactory.

B4 Variance of Actual Profit from Profit Forecast and Profit Guarantee

The Company did not issue any profit forecast or profit guarantee in the current financial quarter under review.

B5 Income tax expense

	Individual Quarter		Cumulative Quarter	
	(Unaudited) 31.03.2018 RM'000	(Unaudited) 31.03.2017 ⁽¹⁾ RM'000	(Unaudited) 31.03.2018 RM'000	(Unaudited) 31.03.2017 ⁽¹⁾ RM'000
Income tax expense	-	N/A	-	N/A

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FIRST (1ST) QUARTER ENDED 31 MARCH 2018

PART B - ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA SECURITIES (CONT'D)

B5 Income tax expense (Cont'd)

Note:

- (1) This is the second interim financial report on the Company's unaudited condensed consolidated financial results for the first (1st) quarter ended 31 March 2018 announced in compliance with the Listing Requirements and as such, there are no comparative figures for the preceding year's corresponding quarter.

N/A – Not applicable

B6 Status of Corporate Proposals

There were no other corporate proposals announced but not completed at the date of this report.

B7 Utilisation of Proceeds Raised from the IPO

The gross proceeds arising from the public issue amounting to RM29.00 million and the status of the utilisation of the proceeds at 31 March 2018 is as follows:

<u>Details of use of proceeds</u>	<u>Proposed Utilisation RM'000</u>	<u>Actual Utilisation RM'000</u>	<u>Deviation: Surplus/ (Deficit) RM'000</u>	<u>Balance RM'000</u>	<u>Estimated Timeframe for Utilisation Upon Listing</u>
(1) Capital expenditure					
(a) Construction of new factories for manufacturing production and its accompanying new head/ management office, new showroom and workers' hostel	11,000	-	-	11,000	Within 2 years
(b) Purchase of new machineries and equipment	11,000	-	-	11,000	Within 2.5 years
	<u>22,000</u>	<u>-</u>	<u>-</u>	<u>22,000</u>	
(2) Working capital	3,500	-	745	4,245	Within 2.5 years
(3) Estimated listing expenses	3,500	(2,755)	(745) ⁽¹⁾	-	Within 3 months
	<u>29,000</u>	<u>(2,755)</u>	<u>-</u>	<u>26,245</u>	

Note:

- (1) The excess of RM 0.75 million will be utilised for general working capital requirements of the Group.

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FIRST (1ST) QUARTER ENDED 31 MARCH 2018

PART B - ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA SECURITIES (CONT'D)

B8 Group Borrowings and Debt Securities

Total Group's borrowings (all of which are secured against the Group's assets) are as follows:

	(Unaudited) As at 31.03.2018 RM'000	(Unaudited) As at 31.03.2017⁽¹⁾ RM'000
Non-current:		
Hire purchase payables	883	N/A
Term loans	16,416	N/A
	<u>17,299</u>	<u>N/A</u>
Current:		
Trade bills	9,285	N/A
Hire purchase payables	334	N/A
Term loans	2,585	N/A
	<u>12,204</u>	<u>N/A</u>
Total borrowings	<u>29,503</u>	<u>N/A</u>

All the above borrowings are denominated in Ringgit Malaysia.

Note:

(1) This is the second interim financial report on the Company's unaudited condensed consolidated financial results for the first (1st) quarter ended 31 March 2018 announced in compliance with the Listing Requirements and as such, there are no comparative figures for the preceding year's corresponding quarter.

N/A – Not applicable

B9 Derivatives assets

Details of outstanding derivatives at 31 March 2018 are as follows:

	Contract/ Notional Amount RM'000	Carrying Amount RM'000
Forward currency contracts		
Less than one year	2,498	29

The Group uses forward currency contracts to manage some of its transaction exposure. These contracts are not designated as cash flow or fair value hedges and are entered into for periods consistent with currency translation exposure and fair value changes exposure. Such derivatives do not qualify for hedge accounting.

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FIRST (1ST) QUARTER ENDED 31 MARCH 2018

PART B - ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA SECURITIES (CONT'D)

B10 Fair Value Changes of Financial Assets

The Group has recognised the following gain arising from fair value changes of derivatives as follows:

	Individual Quarter		Cumulative Quarter	
	(Unaudited) 31.03.2018 RM'000	(Unaudited) 31.03.2017 ⁽¹⁾ RM'000	(Unaudited) 31.03.2018 RM'000	(Unaudited) 31.03.2017 ⁽¹⁾ RM'000
Fair value gain on derivatives ⁽²⁾	(29)	N/A	(29)	N/A

Notes:

- (1) This is the second interim financial report on the Company's unaudited condensed consolidated financial results for the first (1st) quarter ended 31 March 2018 announced in compliance with the Listing Requirements and as such, there are no comparative figures for the preceding year's corresponding quarter.
- (2) The fair value changes were attributed to changes in the foreign exchange spot and forward rates.

N/A – Not applicable

Saved as disclosed above, the Group does not have any financial assets or liabilities that are measured at fair value for the current financial quarter ended 31 March 2018.

B11 Material Litigation

As at the date of this report, there were no pending material litigations.

B12 Loss Per Share

The basic and diluted loss per share for the current financial quarter and financial year to date are computed as follows:

	(Unaudited) Current Year Quarter 31.03.2018 RM'000	(Unaudited) Current Year To Date 31.03.2018 RM'000
Loss after tax attributable to owners of the Company	(1,651)	(1,651)
Weighted average number of ordinary shares in issue ('000)	428,889	428,889
Basic loss per share (sen)	(0.38)	(0.38)

Diluted

The diluted loss per share of the Company is equivalent to the basic loss per share as the Company does not have convertible options at the end of the reporting period.

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FIRST (1ST) QUARTER ENDED
31 MARCH 2018

**PART B - ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA
SECURITIES (CONT'D)**

B13 Notes to the Statement of Comprehensive Income

Loss before tax is arrived at after charging/(crediting):

	(Unaudited) Current Year Quarter 31.03.2018 RM'000	(Unaudited) Current Year To Date 31.03.2018 RM'000
Interest income	(55)	(55)
Gain on disposal of property, plant and equipment	(31)	(31)
Fair value gain on derivatives	(29)	(29)
Interest expenses	313	313
Depreciation	461	461
Realised loss on foreign exchange	401	401
Unrealised loss on foreign exchange	168	168

Other disclosure items pursuant to Appendix 9B Note 16 of the Listing Requirements are not applicable.

B14 Proposed Dividends

A final single tier dividend of 0.50 sen per ordinary share in respect of the financial period ended 31 December 2017 has been declared and approved by shareholders on 30 May 2018. The dividend will be paid on 29 June 2018 to depositors registered in the Record of Depositors of the Company at the close of business on 14 June 2018.

BY ORDER OF THE BOARD

**PANG KAH MAN (MIA 18831)
COMPANY SECRETARY**

**JOHOR
31 MAY 2018**